

LITTLE BEALINGS PARISH COUNCIL

DRAFT REVENUE BUDGET FOR 2025/2026

Item	Actual 2023/24	Current Year 2024/2025 Approved Budget	Current Year 2024/2025 Revised Outcome at Nov 2024	Draft Budget for 2025/26
Receipts				
Precept	13000.00	13000.00	13000.00	13750.00
SAVID	0.00	0.00	0.00	0.00
Village sign insurance Gt Bealings PC	10.03	12.00	10.03	12.00
SID insurance Playford PC	10.03	10.03	0.00	0.00
VAT refund 1 Jan 23 - 31 Dec 23	158.70	0.00	0.00	0.00
VAT refund 1 Jan 24 - 31 Dec 24	0.00	200.00	500.00	0.00
VAT refund 1 Jan 25 - 31 Dec 25	0.00	0.00	0.00	200.00
Interest to NS&I account	84.61	6.00	5.00	6.00
ESC Grant Funding for PAT Device	350.00	0.00	0.00	0.00
Barclays	0.00	0.00	230.00	0.00
Neighbourhood Plan Grant	9645.00	4000.00	9390.00	0.00
TOTAL	23258.37	17228.03	23135.03	13968.00
Payments				
Staff Costs Clerk and PAYE	5896.80	6299.15	6307.96	6614.10
Clerk's Allowance	312.00	312.00	338.00	312.00
Clerk CiLCA Qualification	0.00	600.00	0.00	800.00
Council's Administration Costs	59.00	250.00	250.00	250.00
Printing	127.78	125.00	112.88	125.00
Insurance	320.06	330.00	300.00	330.00
Exteranal Audit	0.00	0.00	252.00	250.00

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Internal Audit	25.00	25.00	25.00	25.00
Website Hosting	50.00	52.00	50.00	52.00
SALC membership	237.50	237.50	237.50	237.50
Councillor Training	144.00	150.00	150.00	150.00
SAVID	50.00	50.00	50.00	50.00
Donations	1620.00	1750.00	1945.00	2000.00
Hire of Village Hall/Angela Cobbold Hall	306.00	275.00	275.00	275.00
PAT Device	345.00	0.00	0.00	0.00
PAT Device Calibrator	0.00	50.00	0.00	50.00
Noticeboard, padlock and magnets	0.00	425.00	425.00	0.00
Dog Fouling Signs	26.91	0.00	0.00	0.00
General Maintenance - sandbins/noticeboards	65.00	100.00	150.00	200.00
General Maintenance - labour	0.00	75.00	0.00	75.00
CAS subscription/donation	30.00	30.00	30.00	30.00
Suffolk Preservation Society subscription	0.00	30.00	30.00	30.00
ICO Fee	35.00	35.00	35.00	35.00
Parish Council Election Charge	851.81	0.00	0.00	200.00
Poppy Wreath/Donation	20.00	20.00	20.00	20.00
Binding of Minute Book	0.00	500.00	0.00	500.00
Legal Expenses	0.00	0.00	2448.00	0.00
Emails .GOV	0.00	0.00	210.00	300.00
PC mobile phone	37.07	0.00	0.00	50.00
VAT	906.71	200.00	470.00	200.00
Neighbourhood Plan Production	9645.00	4000.00	9390.00	0.00
TOTAL	21110.64	15920.65	23501.34	13160.60
Budget Outcomes:	2147.73	1307.38	-366.31	807.40

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Reserves held in NS&I Account as at 1 November 2024: £15321.05

Neighbourhood CIL Money Unspent as at 1 November 2024: £24,298 Allocated CIL: Church Footpath £15,540

Donations for 2024/25 to date: Bealings Village Hall and John Belstead Playing Field - £1,100, Fynn Lark News - £300, ROPETH - £500 CAB - £25

Locality Donations for 2024/25: No approaches to date

Advice from JPAG in Governance & Accountability for Smaller Authorities in England issued in 2019 states:

"General Reserve The generally accepted recommendation with regard to the appropriate minimum level of a Smaller Authority's General Reserve is that this should be maintained at between three (3) and twelve (12) months Net Revenue Expenditure (N R E). Net Revenue Expenditure (subject to any planned surplus or deficit) is effectively Precept\Levy less any Loan Repayment and/or amounts included in Precept\Levy for Capital Projects and transfers to Earmarked Reserves. The reason for the wide range (3 to 12 months) is to cater for the large variation in sizes of individual authorities. The smaller the authority the closer the figure should be to 12 months N R E, the larger the authority the nearer to 3 months. In practice, any authority with an N R E in excess of £200,000 should plan on 3 months equivalent General Reserve. In all of this it is important that each authority adopt, as a General Reserve policy, the level appropriate to their size and situation and plan their Budget so as to ensure that the adopted level is maintained. Changes in activity levels/range of services provided will inevitably lead to changes in the requisite minimum level of General Reserve in order to provide working capital for those activities."